

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand this day paid to the undersigned Grantors and other good and valuable consideration the receipt and sufficiency of all of which is hereby acknowledged by the Grantors the Grantors, W. I. LaRue and H. P. Page do hereby and by these presents quitclaim and release unto the Grantees, Danny R. Logan and wife, Carole W. Logan, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property lying and being situated in DeSoto County, Mississippi, to-wit:

Lot 19, Dalewood Subdivision, in Section 19, Township 2 South, Range 7 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 11, Pages 29-31, in the office of the Chancery Clerk of DeSoto County, Mississippi.

By way of explanation the Grantors, being W. I. LaRue and H. P. Page filed a Complaint to Clear and Confirm Title to Real Estate in the Chancery Court of DeSoto County, Mississippi being Cause No. 87-2-89 on the docket of said court and wherein Billy J. Townes and wife, Anita B. Townes, Viall A. Coveney and wife E. Jeanne Coveney, Danny R. Logan and wife, Carol W. Logan, James H. Felts and wife, Mrs. James H. Felts, William R. Rutherford and wife, Patricia W. Rutherford and Doris P. Townes were made Defendants to said cause of action. That the Grantees herein, Danny R. Logan and wife, Carol W. Logan filed an Answer and Counterclaim against the Grantors herein, W. I. LaRue and H. P. Page in said cause of action. That the Grantors and Grantees have now negotiated a compromise and settlement of said litigation and as a part of said compromise and settlement the Grantors herein agree to convey to the Grantees any and all right, title, interest or claim which they may have in and to the above described real property or which they have asserted in the aforesaid litigation which litigation pursuant to said compromise and settlement is to be dismissed with prejudice.

WITNESS the signatures of the Grantors on this the 25th day of September, 1989.

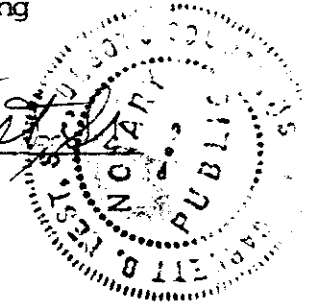
W I LaRue
W. I. LARUE

H P Page
H. P. PAGE

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STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 25th day of September 1989, within my jurisdiction, the within named W. I. LaRue and H. P. Page, who acknowledged that they executed the above and foregoing instrument.

Garnett D. West
NOTARY PUBLIC



My Commission Expires:

My Commission Expires Nov. 5, 1991

(SEAL)

GRANTORS' ADDRESSES:

W. I. LaRue
380 LaRue Dr.
Hernando, MS 38632
Bus. & Res. Tel.: 601/ 368-6734

H. P. Page
Starlanding Road
Nesbit, MS 38651
Bus. Tel.: 601/368-4691
Res. Tel.: 901/682-3041

GRANTEES' ADDRESS:

4650 Brights Road
Hernando, MS 38632
Res. Tel: 601/368-5469
Bus. Tel.: 901/365-7193

STATE MS.-DESOTO CO.
FILED

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RECORDED 929-89
DEED BOOK 219 *unt* D.T.
PAGE 85
W.E. DAVIS CH.CLK.